

## Reductions for taking benefits before normal pension age as at 30 08 2019

Number of years paid early	Pension reduction	Lump sum reduction
0	0.0%	0.0%
1	5.1%	2.3%
2	9.9%	4.6%
3	14.3%	6.9%
4	18.4%	9.1%
5	22.2%	11.2%
6	25.7%	13.3%
7	29.0%	15.3%
8	32.1%	17.3%
9	35.0%	19.2%
10	37.7%	21.1%
11	41.6%	N/A *
12	44.0%	N/A *
13	46.3%	N/A *