

## **RECORD OF EXECUTIVE DECISION BY CABINET**

<b>ITEM:</b>	<b>Resources Report – Budget Monitoring – Month 3 (30 June) 2025/26</b>
Cabinet Members Present:	Councillors Jo Monk (Chairman), Alan Amos, Satinder Bell, Justin Bowen, Ian Cresswell, Sue Eacock, Stephen Foster, Karl Perks, David Taylor and Rob Wharton
Date of Decision:	25 September 2025
Purpose:	To consider the budget monitoring report as at 30 June 2025.
<b>DECISION:</b>	<b>Cabinet:</b> <ul style="list-style-type: none"><li>a) Noted the forecast year end position as at 30 June 2025 as outlined in paragraphs 18 to 55 of the agenda report and as detailed in Appendix 1;</li><li>b) noted the current progress regarding savings plans approved by Council in February 2025 contained in paragraphs 56 to 57 and as detailed in Appendix 2;</li><li>c) confirmed that the whole Council needed to demonstrate its commitment to avoid the need to issue Section 114 notice in 2025/26 by continuous focus of financial management actions to reduce the forecast overspend within services, with regular monitoring and reporting to ensure accountability;</li><li>d) approved the use of reserves as detailed in paragraphs 58 to 68 and noted the forecast year end position on reserves at Appendix 3;</li><li>e) recommended to Council the variations to the Capital Programme as detailed in paragraphs 76 to 93 and approval of the current Capital Programme at Appendix 4;</li><li>f) noted the position on Redditch Railway Station as detailed in paragraphs 82 to 86 and agreed to stop further work on the station project, and recommended Council remove it from the Capital Programme.</li></ul>

Reason(s) for the Decision:	As set out in the report.
Alternative Options Considered:	None other than as set out in the report.
Conflict of Interest (any declared by a consulted Cabinet Member/any dispensation granted)	None
Date the decision is due to take effect:	2 October 2025, apart from e and f which are recommendations to Council.

**HAZEL BEST, ASSISTANT DIRECTOR, LEGAL AND GOVERNANCE**