

**RECORD OF EXECUTIVE DECISION
BY CABINET**

ITEM:	Treasury Management Mid-Year Update to 30 September 2024
Cabinet Members Present:	Councillors Simon Geraghty (Chairman), Marc Bayliss, David Chambers, Marcus Hart, Adam Kent, Steve Mackay, Karen May, Richard Morris, David Ross and Emma Stokes.
Date of Decision:	21 November 2024
Purpose:	To consider an economic update including the Council's investment portfolio, borrowing strategy and compliance with Treasury and Prudential Limits for 2024/25.
DECISION:	Cabinet: (a) noted this report, recognising that the Council is operating within its approved Treasury Management Strategy; and (b) endorsed the conclusions that the Treasury Management activities continue to be cost effective.
Reason(s) for the Decision:	To detailed in the report.
Alternative Options Considered:	None other than as set out in the report.
Conflict of Interest (any declared by a consulted Cabinet Member/any dispensation granted)	None
Date the decision is due to take effect:	28 November 2024

HAZEL BEST, ASSISTANT DIRECTOR, LEGAL AND GOVERNANCE