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| <h2 style="margin: 0;">RECORD OF EXECUTIVE DECISION BY CABINET</h2> |
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| ITEM: | Resources Report – Budget Monitoring – Month 6 (30 September) 2024/25 |
| Cabinet Members Present: | Councillors Simon Geraghty (Chairman), Marc Bayliss, David Chambers, Marcus Hart, Adam Kent, Steve Mackay, Karen May, Richard Morris, David Ross and Emma Stokes. |
| Date of Decision: | 21 November 2024 |
| Purpose: | To consider the outturn forecast for the Council's budget, the progress on savings, the use of reserves and the Capital Programme. |
| DECISION: | <p>Cabinet:</p> <p>(a) Noted the forecast year end position as at 30 September 2024 as outlined in paragraphs 11 to 44 and as detailed in Appendix 1 of the agenda report;</p> <p>(b) noted the current progress regarding savings plans approved by Council in February 2024 contained in paragraphs 45 to 47 of the report and as detailed in Appendix 2;</p> <p>(c) noted the current plan for use of the Public Health Reserve, as detailed in Appendix 3;</p> <p>(d) approved the use of reserves as detailed in paragraphs 48 to 58 of the report and noted the forecast year end position on reserves at Appendix 4; and</p> <p>(e) recommended to Council the variations to the Capital Programme as detailed in paragraph 60 of the report and the updated Capital Programme at Appendix 5.</p> |
| Reason(s) for the Decision: | As set out in the report. |
| Alternative Options Considered: | None other than as set out in the report. |
| Conflict of Interest (any declared by a consulted Cabinet Member/any dispensation granted) | None |

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| Date the decision is due to take effect: | 28 November 2024 |

HAZEL BEST, ASSISTANT DIRECTOR, LEGAL AND GOVERNANCE