

## RECORD OF EXECUTIVE DECISION BY CABINET

<b>ITEM:</b>	<b>22. Resources Report - Budget Monitoring - Month 3 (30 June) 2024-25</b>
Cabinet Members Present:	Councillors Simon Geraghty (Chairman), Marc Bayliss, David Chambers, Marcus Hart, Adam Kent, Steve Mackay, Karen May, Richard Morris, David Ross and Emma Stokes.
Date of Decision:	26 September 2024
Purpose:	To consider the budget monitoring information for Month 3 (30 June) 2024-25.
<b>DECISION:</b>	<b>Cabinet:</b>  a) <b>Noted the forecast year end position as at 30 June 2024 as outlined in paragraphs 11 to 42 in the report and as detailed in Appendix 1;</b> b) <b>Noted the current progress regarding savings plans approved by Council in February 2024 contained in paragraphs 43 to 45 of the report and as detailed in Appendix 2;</b> c) <b>Noted the current plan for use of the Public Health Reserve, as detailed in paragraphs 22 to 23 of the report and Appendix 3</b> d) <b>Approved the use of reserves as detailed in paragraphs 46 to 56 of the report and noted the forecast year end position on reserves at Appendix 4;</b> e) <b>Recommends to Council the variations to the Capital Programme as detailed in paragraphs 57 to 62 of the report and the updated Capital Programme at Appendix 5;</b> f) <b>Noted the report on the Quarter 1 position relating to Treasury Management detailed in paragraph 77of the report and Appendix 6.</b>
Reason(s) for the Decision:	As set out in the report.

Alternative Options Considered:	None other than as set out in the report.
Conflict of Interest (any declared by a consulted Cabinet Member/any dispensation granted)	None
Date the decision is due to take effect:	3 October 2024 for recommendations a) – d) and f). Council will take the final decision on e).

**HAZEL BEST, ASSISTANT DIRECTOR, LEGAL AND GOVERNANCE**