



Payment Types- Instore



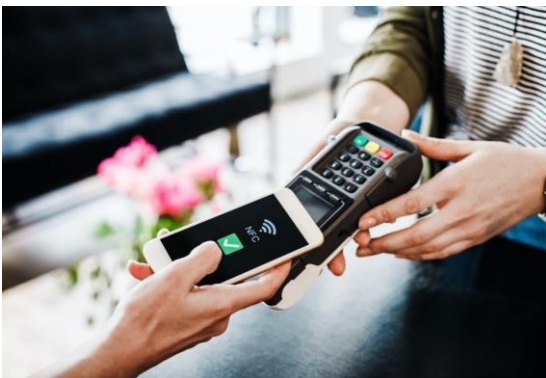
Cash Payments-

Coins and notes used to pay in exchange for products. Change is given if the amount paid is not exact. Cash is also known as currency and changes from country to country.



Card Payments-

These can be credit or debit cards. The card is scanned or inserted into a reader followed by the entry of a pin number. The money is then electronically moved out of the person's bank to the company.



Digital Payments-

These are payments through a digital device like a phone or watch. The device is scanned and the money is then electronically moved out of the person's bank to the company.

NatWest		DATE: 31-10-2020
PAY: <i>Your Charity Name</i>		
<i>Seven thousand, five hundred and fifty pounds</i>	£	7,550
		<i>John Smith</i>
00-01-23	01234567	00001

Cheque Payments-

This is an order form from a person to pay another person through the bank. It must be completed correctly and signed by the person who holds the paying bank account.



Payment Types- Instore 2

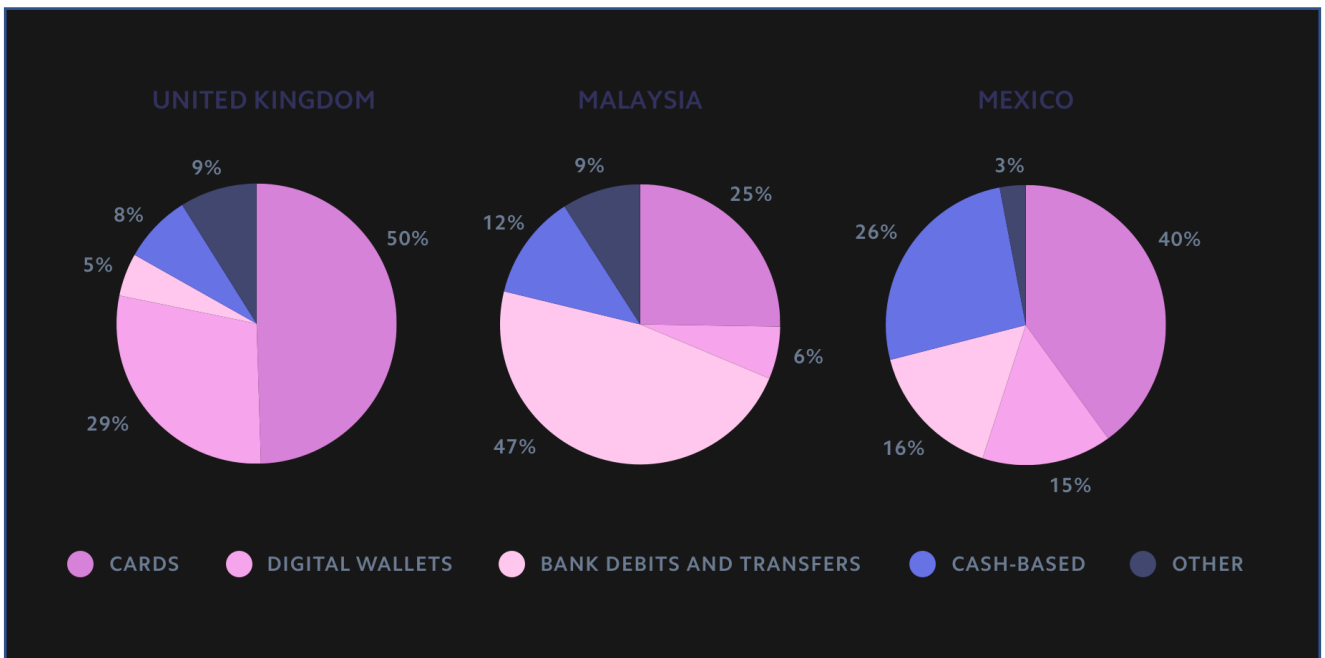


Gift Card Payments-

This is a prepaid debit card normally gifted from another person allowing you to spend the amount in the named store on the card. The card can be topped up or discarded after it is empty.

The following data shows how often cash, card etc. are used in the UK, Malaysia and Mexico. This will give you an idea how often you would have to do that style of transaction when working at a payment point/ till.

- 50%- half of the payments will be card
 - 8%- small amount will be cash
 - 29%- around a third will be digital wallets
- These are the 3 payment methods worth learning





Payment Types- Online



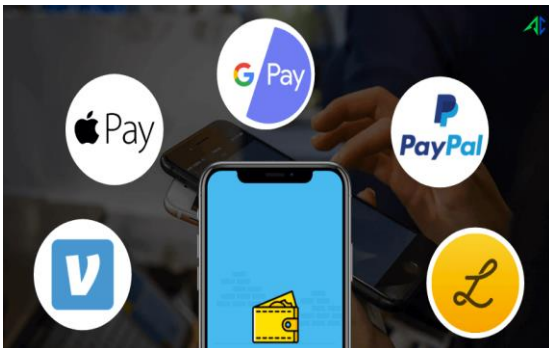
Network Banking-

Otherwise known as a bank transfer. This is where you instruct your bank to send money to another using your online banking website or app.



Card Payments-

These can be credit or debit cards. The card details are entered into the shop website and instructs your bank to pay the shop.



Digital Wallets-

Digital wallets are online payment tools, usually in the form of an app. The wallet securely stores virtual versions of debit and credit cards, so you don't need to enter your card details or carry a physical card at all to make payments



Gift Card Payments-

This is a prepaid debit card normally gifted from another person allowing you to spend the amount in the named store on the card. You will need to input the numbers on the card to process the payment online.