

## RECORD OF EXECUTIVE DECISION BY CABINET

<b>ITEM:</b>	<b>2023/24 Draft Budget and Medium-term Financial Plan 2024-2027</b>
Cabinet Members Present:	Councillors S E Geraghty (Chairman), M Bayliss, A I Hardman. M J Hart, A. Kent, K May, R J Morris, T Onslow and A C Roberts.
Date of Decision:	5 January 2023
Purpose:	To consider the draft Budget Report which provided a first assessment of the 2023/24 precept need and the Council's budget for 2023/24 and to allow engagement to commence prior to a return to Cabinet and then Council for approval in February 2023.
<b>DECISION:</b>	<p><b>Cabinet:</b></p> <ul style="list-style-type: none"> <li><b>a) approved for consultation the draft budget of £400.792 million set out in Appendix 1 of the agenda report</b></li> <li><b>b) approved for consultation the draft capital programme of £413.348 million set out in Appendix 2 of the agenda report</b></li> <li><b>c) approved for consultation an earmarked reserves schedule set out in Appendix 5 of the agenda report</b></li> <li><b>d) agreed that it was minded to recommend to Council in February 2023 an increase in Council Tax precept of 2.94% and in the Adult Social Care Levy by 2.0%.</b></li> </ul>
Reason(s) for the Decision:	As set out in the report. To make the necessary arrangements to consult on the draft 2023-24 Budget proposals to ensure the continued strategic planning and management of the Council's budgetary and financial arrangements and the delivery of the Council's Corporate Plan.
Alternative Options Considered:	The 2023-24 budget proposals will be the subject of a wide consultation process. Feedback from this will inform the budget setting process and be reported to Cabinet on 2 February 2023 (and Council in February).

Conflict of Interest (any declared by a consulted Cabinet Member/any dispensation granted)	None
Date the decision is due to take effect:	5 January 2023  Call in does not apply as the decision launches the draft budget for consultation in accordance with the Budget and policy framework rules (Appendix 6 of the constitution).

**SHEENA JONES, DEMOCRATIC GOVERNANCE AND SCRUTINY MANAGER**