

## Payment of Invoices Performance 2021

Under the Government's Prompt Payment Policy, it is now a requirement for public sector bodies including local authorities to publish annual payment performance data. This consists of; Percentage of invoices paid within 30 days; The amount of interest paid to suppliers due to late payment; and the amount of interest the local authority was liable to pay i.e. whether paid or not.

### 2020/21

Number of Invoices Processed	<b>54,612</b>
Number of Invoices Paid over 30 days	<b>834</b>
% Invoices paid Over 30 days	<b>1.53%</b>
% Invoices paid within 30 days	<b>98.47%</b>
Interest paid to suppliers for late payment	<b>£0</b>
Potential liability on interest for late payment	<b>£16,613.24</b>