

<h2 style="margin: 0;">RECORD OF EXECUTIVE DECISION BY CABINET</h2>

ITEM:	Treasury Management Mid-Year Update to 30 September 2019
Cabinet Members Present:	Mr S E Geraghty (Chairman), Mr A T Amos, Mr A I Hardman, Mrs L C Hodgson, Ms K J May, Mr A P Miller, Dr K A Pollock, Mr A C Roberts and Mr J H Smith.
Date of Decision:	20 December 2019
Purpose:	To consider an economic update for the first part of the 2019/20 financial year and a review for 2019/20 of the Council's investment portfolio, its borrowing strategy and compliance with Treasury and Prudential Limits.
DECISION:	<p>Cabinet:</p> <p>(a) noted the report, recognising that the Council is operating within its approved Treasury Management Strategy; and</p> <p>(b) endorsed the conclusions of the Cabinet Member with Responsibility for Finance that the Treasury Management activities continue to be cost effective.</p>
Reason(s) for the Decision:	As set out in the report. To comply with CIPFA's Code of Practice on Treasury Management, to ensure processes and controls are in place to enable tight financial control and to keep members informed of the financial issues/risks arising and the potential impact on the budget.
Alternative Options Considered:	As set out in the report.
Conflict of Interest (any declared by a consulted Cabinet Member/any dispensation granted)	None
Date the decision is due to take effect:	31 December 2019

**SHEENA JONES
DEMOCRATIC GOVERNANCE AND SCRUTINY MANAGER**