

# Carbon Reduction Commitment (CRC) Energy Efficiency Scheme

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# What is the CRC?

- Climate Change Act 2008 - UK emissions reduction target 80% by 2050 (from 1990 levels)
- Mandatory cap and trade carbon trading scheme for public and private sector
- Will cover all organisations whose electricity consumption is greater than 6,000MWh/yr
- Introductory phase from April 2010
- Carbon allowances to be purchased at £12 per tonne of CO<sub>2</sub> from April 2011



# What is the CRC?

- Energy used during 2008 determined whether organisations would qualify
- LAs responsible for CO<sub>2</sub> emissions from **all schools** maintained by the LA and any Academies / Technology Colleges in local authority area.
- Schools are advised to give reasonable assistance to their LA and supply correct energy data



# What is the CRC?

- CRC League Table
- Early Action Metrics
- Revenue Recycling:
  - Year 1 maximum bonus/penalty +/-10%
  - Year 5 maximum bonus/penalty +/-50%
- Consultation on the new Schools Finance Regulations 2011

